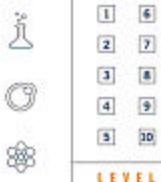




NETCHEMISTRY

Mission - NetChemistry uses its comprehensive knowledge and specialized expertise to streamline the creation of complex solutions accelerating the fusion of technology and forward thinking in the financial services sector.

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Message!

For Immediate Release

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ANGELBOURSE AND NETCHEMISTRY LAUNCH LONDON BASED ONLINE MARKETPLACE FOR ANGEL INVESTORS.

NEWPORT BEACH, Calif., October 4, 2002 - NetChemistry, a top-tier provider of mission-critical, highly secure Private and Public Offering platforms to the Financial Services Sector, today announced that AngelBourse has successfully launched NetChemistry's Private Offering Platform for the funding of small to medium sized enterprise (SMEs) by Angel investors throughout Europe.

Existing Exchanges focus on large companies operating nationally and globally, yet by doing this they are ignoring a broad base of companies, responsible for over 50% of economic output. The real dynamism of all economies comes from its SMEs, governments are beginning to learn that a healthy SME sector leads to a healthy growth in GDP, but until now the SME funding sector has remained underserved and fragmented.

AngelBourse is changing this: private equity investments will no longer be the exclusive domain of venture capitalists and business angels. Harnessing the power of the Internet, AngelBourse facilitates investors buying and selling shares in unquoted companies in a fully online process - viewing investment opportunities, researching companies and transacting trades through a trusted third party. AngelBourse, with the help of modern technology provides, finally, a cost-effective, secure and efficient way to bring private investors and the SME market together.

As European investors become more comfortable with market based capital raising there is a growing demand for new products. AngelBourse is generating a new asset class based on understandable, local firms that investors can relate to, bringing tremendous appeal to both the retail market and the intermediaries that serve that market.

This new service has taken advantage of new legislation in the UK and changing attitudes among investors throughout Europe, creating a web-based Bulletin Board providing a new source of liquidity for smaller enterprises.

About AngelBourse

AngelBourse provides investors with free access to the kind of investment opportunities that have traditionally only been available to institutional investors. Initially this means early-stage growth companies; the kind that power our economy and have the potential to deliver astonishing returns, but too often struggle to find the funding they need at this crucial stage. Harnessing the power of the Internet, AngelBourse provides an online platform where investors can view and research companies participate in direct equity investments or buy and sell shares on the AngelBourse Trading Facility of unquoted companies.

About NetChemistry

NetChemistry is an Internet solution and software provider for the Financial and Health Services industry whose systems have handled billions of dollars in transactions. Combining vertical expertise with their Core Product Suite, NetChemistry specializes in Web-based information enrollment, distribution and tracking systems comprised of secure, scalable software modules that can be rapidly customized to fit the different parameters of each clients offering. The modules are designed to improve customer relationships resulting in efficiency, convenience and reduced liability.

In addition to software development, NetChemistry has a comprehensive understanding of design architecture, systems integration and provides a complete hosting solution at the tier one SBC facility in Southern California. For more information on NetChemistry or its services, contact NetChemistry at 4600 Campus Drive, Suite 201A, Newport Beach, Calif., 92660; phone: (949) 399-5380; or visit www.netchemistry.com.

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