

For Immediate Release

Please direct all media inquiries to: Vickie Stevens Director of Public Relations 949-399-5385 vstevens@netchemistry.com

NORTHPORT DEPLOYS NETCHEMISTRY'S OFFERING MANAGEMENT PLATFORM FOR CREDIT SUISSE FIRST BOSTON

"Provider of Investor Services Has Successfully Launched NetChemistry's Offering Software To Distribute, Track and Manage Credit Suisse First Boston's (CSFB) Employee Co-Investment Programs"

NEWPORT BEACH, Calif., October 24, 2001 - NetChemistry, a top-tier provider of mission-critical, highly secure Private and Public Offering platforms to the Financial Services Sector, today announced that Northport Partnership Management, LLC has successfully launched NetChemistry's Offering Management Platform for the distribution, tracking and management of CSFB's employee co-investment programs. Northport offers a complete outsourced solution for the accounting, tax and investor information management services for private equity, venture capital, LBO funds, funds of funds and specializes in employee co-investment programs.

"As an innovator in the financial services industry, Northport was able to identify the inefficiencies facing investor servicing and understood how to capitalize on them by using the Offering Management Platform," said Chris Cruttenden, president of NetChemistry. "When faced with a build or buy decision, NetChemistry's flexible rapid-deployment Offering Platform offered a fast and cost effective solution."

"Having spent over a decade coordinating the accounting, tax and investor servicing efforts of the Private Equity and Fund of Fund management groups at CSFB, and watching as that effort grew in volume and complexity, I recognized the need for an improved solution." Said Nancy Farese, founder and CEO of Northport. "With NetChemistry's rapid-deployment Offering platform and customizable setup, we were able to distribute offerings easier, faster and more accurately. In addition, the Offering Management platform enabled us- on a deal by deal basis - to distribute disparate fund information to investors according to their country and tax bracket requirements. We have been able to respond to limited partners requests proactively and provide more real time reporting to our general partners."

NetChemistry's Offering Platform is the industry's leading offering management platform, a flexible rapid-deployment solution designed for broker/dealers, banks, investment banks and insurance companies to buy and distribute equity. The Offering Platform also allows investors and buy-side groups to quickly and efficiently see a list of upcoming offerings, read and download the information, view a roadshow, ask questions and click on the indication of interest book to see how much the deal is subscribed for. If desired, investors and buy-side groups can then indicate interest online or over the phone.

About Credit Suisse First Boston

Credit Suisse First Boston (CSFB) is a leading global investment bank serving institutional, corporate, government and individual clients. CSFB's businesses include securities underwriting, sales and trading, investment banking, private equity, financial advisory services, investment research, venture capital, correspondent brokerage services and retail online brokerage services. It operates in over 87 locations across more than 39 countries on 6 continents, and has some 28,000 staff worldwide. The Firm is a business unit of the Zurich based Credit Suisse Group, a leading global financial services company.

Northport Partnership Management, LLC manages the accounting, tax and investor services functions for alternative investment vehicles and specializes in employee co-investment programs. The Northport outsourcing solution allows clients to focus their employee and system resources on investments instead of building a larger infrastructure to support their investment programs. Clients are secure in knowing that their administrative needs are being managed by a dedicated team of experienced professionals through each stage of an investment vehicle's life cycle. Additionally, Northport's solution is highly valued by its clients for the direct access to expertise and the flexibility and scalability to meet a client's changing needs. www.northportpm.com

About NetChemistry

NetChemistry is an Internet solution and software provider for the Financial and Health Services industry whose systems have handled billions of dollars in transactions. Combining vertical expertise with their Core Product Suite, NetChemistry specializes in Web-based information enrollment, distribution and tracking systems comprised of secure, scalable software modules that can be rapidly customized to fit the different parameters of each clients offering. The modules are designed to improve customer relationships resulting in efficiency, convenience and reduced liability.

In addition to software development, NetChemistry has a comprehensive understanding of design architecture, systems integration and provides a complete hosting solution at the tier one SBC facility in Southern California. For more information on NetChemistry or its services, contact NetChemistry at 4600 Campus Drive, Suite 201A, Newport Beach, Calif., 92660; phone: (949) 399-5380; or visit www.netchemistry.com.

Copyright © 2001 NetChemistry, Inc. All rights reserved.





